

EXHIBIT 1
2009 HOUSING LEVY PROGRAMS

Program	Total Funding (7 Years)	Estimated Housing Produced/ Households Assisted	Program Description / Affordability Levels
Rental Production and Preservation	\$104,000,000	1,670	<ul style="list-style-type: none"> • Affordable rental housing for low-income households, including people with disabilities, the elderly, homeless, working families, and families with children • At least 60% of program funding for housing serving households at or below 30% of area median income • No more than 10% of program funding for housing serving households with incomes of 61% -80% of area median income.
Operating and Maintenance (O&M)	\$14,400,000	220	<ul style="list-style-type: none"> • Building operating support provided to owners of Levy-funded housing for 20 years, supplementing rent for residents at or below 30% of area median income
Rental Assistance	\$4,248,000	605 households each year	<ul style="list-style-type: none"> • Assistance to families and individuals up to 50% of area median income to help preserve their housing, preventing eviction and homelessness
Acquisition and Opportunity (A&O) Loans	\$6,500,000 <i>Not included in \$145 million total.</i>	175	<ul style="list-style-type: none"> • Short-term acquisition loans for strategic purchases of buildings or land for rental or homeownership housing development that will serve low-income households • Loans made with funds that are not yet needed for other levy programs
Homebuyer Assistance	\$9,090,000	180	<ul style="list-style-type: none"> • Assistance to first-time homebuyers with incomes at or below 80% of area median income including program models that promote the long term affordability of the housing produced.
Administration	\$13,262,000	N/A	

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TOTALS	\$145,000,000 ¹	1,850 housing units and 3420 households	<ul style="list-style-type: none">• Housing units funded by Rental Production and Preservation and Homebuyer Assistance programs.• Households assisted by Rental Assistance, Operating & Maintenance, and Acquisition & Opportunity Loan funds.
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Exhibit 1: Housing Levy Programs

¹ \$145 million total does not include \$6.5 million for Acquisition and Opportunity Loans because these are intended as only short-term uses of funds, and repayments are included in the amounts shown for other levy programs.