

Exhibit D - Acceleration and Deceleration Examples

Deceleration

Scenario 1 - No Change in Interest Rates										
City Planned Borrowing Amount	\$9,270					PDA Revised Amount	\$5,150			
Issuance	3%					Issuance	3%			
Interest rate	4.50%					Interest rate	4.50%			
Term (Years)	5					Term (Years)	5			
level	(\$2,112)					level	(\$1,173)			
		Interest	Principal	Remaining Balance			Interest	Principal	Remaining Balance	
	Oct-09	209		9,270		Oct-09	116		5,150	
	Apr-10	209	1,694	7,576		Apr-10	116	941	4,209	
	Oct-10	170		7,576		Oct-10	95		4,209	
	Apr-11	170	1,771	5,805		Apr-11	95	984	3,225	
	Oct-11	131		5,805		Oct-11	73		3,225	
	Apr-12	131	1,850	3,954		Apr-12	73	1,028	2,197	
	Oct-12	89		3,954		Oct-12	49		2,197	
	Apr-13	89	1,934	2,021		Apr-13	49	1,074	1,123	
	Oct-13	45		2,021		Oct-13	25		1,123	
	Apr-14	45	2,021	0		Apr-14	25	1,123	0	
Total Interest	\$	1,288				Total Interest	\$	716		
Additional (Decreased) Borrowing	\$	(4,120)								
Additional Cost (Savings) to City	\$	-								
Additional Cost (Savings) to PDA	\$	(573)								

Scenario 2 - Change in Interest Rates up										
City Planned Borrowing Amount	\$9,270					PDA Revised Amount	\$5,150			
Issuance	3%					Issuance	3%			
Interest rate	5.50%					Interest rate	5.50%			
Term (Years)	5					Term (Years)	5			
level	(\$2,171)					level	(\$1,206)			
		Interest	Principal	Remaining Balance			Interest	Principal	Remaining Balance	
	Oct-09	255		9,270		Oct-09	142		5,150	
	Apr-10	255	1,661	7,609		Apr-10	142	923	4,227	
	Oct-10	209		7,609		Oct-10	116		4,227	
	Apr-11	209	1,752	5,857		Apr-11	116	974	3,254	
	Oct-11	161		5,857		Oct-11	89		3,254	
	Apr-12	161	1,849	4,008		Apr-12	89	1,027	2,227	
	Oct-12	110		4,008		Oct-12	61		2,227	
	Apr-13	110	1,950	2,058		Apr-13	61	1,084	1,143	
	Oct-13	57		2,058		Oct-13	31		1,143	
	Apr-14	57	2,058	0		Apr-14	31	1,143	0	
Total Interest	\$	1,584				Total Interest	\$	880		
Additional (Decreased) Borrowing	\$	(4,120)								
Additional Cost (Savings) to City	\$	296								
Additional Cost (Savings) to PDA	\$	(704)								

Scenario 3 - Change in Interest Rates Down										
City Planned Borrowing Amount	\$9,270					PDA Revised Amount	\$5,150			
Issuance	3%					Issuance	3%			
Interest rate	3.50%					Interest rate	3.50%			
Term (Years)	5					Term (Years)	5			
level	(\$2,053)					level	(\$1,141)			
		Interest	Principal	Remaining Balance			Interest	Principal	Remaining Balance	
	Oct-09	162		9,270		Oct-09	90		5,150	
	Apr-10	162	1,729	7,541		Apr-10	90	960	4,190	
	Oct-10	132		7,541		Oct-10	73		4,190	
	Apr-11	132	1,789	5,752		Apr-11	73	994	3,196	
	Oct-11	101		5,752		Oct-11	56		3,196	
	Apr-12	101	1,852	3,900		Apr-12	56	1,029	2,167	
	Oct-12	68		3,900		Oct-12	38		2,167	
	Apr-13	68	1,917	1,984		Apr-13	38	1,065	1,102	
	Oct-13	35		1,984		Oct-13	19		1,102	
	Apr-14	35	1,984	0		Apr-14	19	1,102	0	
Total Interest	\$	996				Total Interest	\$	553		
Additional (Decreased) borrowing	\$	(4,120)								
Additional Cost (Savings) to City	\$	(292)								
Additional Cost (Savings) to PDA	\$	(443)								

Exhibit D - Acceleration and Deceleration Examples

Acceleration

Scenario 1 - No Change in Interest Rates									
City Planned Amount	\$9,270				PDA Revised Amount	\$15,450			
Issuance	3%				Issuance	3%			
Interest rate	4.50%				Interest rate	4.50%			
Term (Years)	5				Term (Years)	5			
level	(\$2,112)				level	(\$3,519)			
		Interest	Principal	Remaining Balance		Interest	Principal	Remaining Balance	
	Oct-09	209		9,270		Oct-09	348		15,450
	Apr-10	209	1,694	7,576		Apr-10	348	2,824	12,626
	Oct-10	170		7,576		Oct-10	284		12,626
	Apr-11	170	1,771	5,805		Apr-11	284	2,951	9,675
	Oct-11	131		5,805		Oct-11	218		9,675
	Apr-12	131	1,850	3,954		Apr-12	218	3,084	6,591
	Oct-12	89		3,954		Oct-12	148		6,591
	Apr-13	89	1,934	2,021		Apr-13	148	3,223	3,368
	Oct-13	45		2,021		Oct-13	76		3,368
	Apr-14	45	2,021	0		Apr-14	76	3,368	0
Total Interest		\$ 1,288			Total Interest	\$ 2,147			
Additional Borrowing	\$ 6,180								
Additional Cost to City	-								
Additional Cost to PDA	\$ 859								
									due to increased borrowing

Scenario 2 - Change in Interest Rates up									
City Planned Amount	\$9,270				PDA Revised Amount	\$15,450			
Issuance	3%				Issuance	3%			
Interest rate	5.50%				Interest rate	5.50%			
Term (Years)	5				Term (Years) + F59	5			
level	(\$2,171)				level	(\$3,618)			
		Interest	Principal	Remaining Balance		Interest	Principal	Remaining Balance	
	Oct-09	255		9,270		Oct-09	425		15,450
	Apr-10	255	1,661	7,609		Apr-10	425	2,768	12,682
	Oct-10	209		7,609		Oct-10	349		12,682
	Apr-11	209	1,752	5,857		Apr-11	349	2,921	9,761
	Oct-11	161		5,857		Oct-11	268		9,761
	Apr-12	161	1,849	4,008		Apr-12	268	3,081	6,680
	Oct-12	110		4,008		Oct-12	184		6,680
	Apr-13	110	1,950	2,058		Apr-13	184	3,251	3,429
	Oct-13	57		2,058		Oct-13	94		3,429
	Apr-14	57	2,058	0		Apr-14	94	3,429	0
Total Interest		\$ 1,584			Total Interest	\$ 2,640			
Additional Borrowing	\$ 6,180								
Additional Cost (Savings) to City	\$ 296								due to change in interest rate on original amount
Additional Cost (Savings) to PDA	\$ 1,056								due to increased borrowing and change to interest rate on incremental borrowing

Scenario 3 - Change in Interest Rates Down									
City Planned Amount	\$9,270				PDA Revised Amount	\$15,450			
Issuance	3%				Issuance	3%			
Interest rate	3.50%				Interest rate	3.50%			
Term (Years)	5				Term (Years)	5			
level	(\$2,053)				level	(\$3,422)			
		Interest	Principal	Remaining Balance		Interest	Principal	Remaining Balance	
	Oct-09	162		9,270		Oct-09	270		15,450
	Apr-10	162	1,729	7,541		Apr-10	270	2,881	12,569
	Oct-10	132		7,541		Oct-10	220		12,569
	Apr-11	132	1,789	5,752		Apr-11	220	2,982	9,587
	Oct-11	101		5,752		Oct-11	168		9,587
	Apr-12	101	1,852	3,900		Apr-12	168	3,086	6,501
	Oct-12	68		3,900		Oct-12	114		6,501
	Apr-13	68	1,917	1,984		Apr-13	114	3,194	3,306
	Oct-13	35		1,984		Oct-13	58		3,306
	Apr-14	35	1,984	0		Apr-14	58	3,306	0
Total Interest		\$ 996			Total Interest	\$ 1,659			
Additional Borrowing	\$ 6,180								
Additional Cost (Savings) to City	\$ (292)								due to change in interest rate on original amount
Additional Cost (Savings) to PDA	\$ 664								due to increased borrowing and change in rate on incremental borrowing